SPAETH, BLASE, VALENTINE & KLEIN
A PROFESSIONAL CORPORATION
ATTORNEYS AT LAW

GUY BLASE
C. GRANT SPAETH
PAUL C. VALENTINE
LAWRENCE A. KLEIN
PETER A. WHITMAN
GEORGE C. FISHER

400 CHANNING AVENUE
POST OFFICE BOX 1320
PALO ALTO, CALIFORNIA 94302
AREA CODE 415
TELEPHONE 327-6700

April 5, 1973

Bank of Marin
1108 Fifth Avenue
San Rafael, California 94902
Attention: R.O. Kwapil,
Vice-President, Trust Officer

Re: Point

Dear Sir:

I am the secretary of Point, a California non-profit corporation, exempt from income taxation under Section 501(c)(3) of the Internal Revenue Code. I also serve as general counsel to Point.

This letter will certify that the Board of Trustees of Point has authorized its President, Michael Phillips, to invest the funds of the organization and to make deposits and withdrawals from the organization's bank account upon his signature alone.

If you have any further questions concerning Mr. Phillips's authority or other matters concerning the corporation, please feel free to contact me.

Sincerely yours,

LAWRENCE A. KLEIN

LAK:lcs

BANK
OF
MARIN
1108 FIFTH AVENUE, SAN RAFAEL, CALIFORNIA 94902
TRUST DEPARTMENT

March 21, 1973

Michael Phillips, President
POINT
P. O. Box 99554
San Francisco, CA 94109

A #146

Dear Mr. Phillips:

Enclosed are various stock and bond powers covering all of the securities which have been forwarded to us for the above account from Bank of California, N.A.

It will be greatly appreciated if you will execute the powers on behalf of POINT, designating your capacity - i.e. President, and also send us the necessary resolution authorizing your executing the powers on behalf of your company. This will enable us to then transfer all the securities to our nominee's name, BANMAR CO., which will greatly facilitate future transactions.

We tried to reach you by telephone today on several occasions, but were unable to do so.

Sincerely,

ROKwapil

R. O. Kwapil
Vice President &
Trust Officer

ROK:fe
Encl

TEL. 456-8000

BANK
OF
MARIN 1108 FIFTH AVENUE, SAN RAFAEL, CALIFORNIA 94902

March 15, 1973

Mr. Michael Phillips
Treasurer
Point
P.O. Box 99554
San Francisco, CA 94109

Dear Mike,

Enclosed is a signed accepted copy for the Point account. Many thanks for directing this business to us.

As you may recall when we originally talked about management of the Point account, we discussed an annual fee of 3/4 of 1%. I subsequently prevailed upon the Trust Department to lower this fee to 5/8 of 1% because of our past relationship and for the help you have given me in directing new business to Bank of Marin. Unfortunately, in the agreement sent to you, there should have been reflected a one-time set up fee cost of 1/8 of 1%. If you would be kind enough to have yourself and another officer initial the tissue copy of this letter, we can get our records in order. Also, is there any special type of check you want for the checking account you opened?

The stock market is somewhat scary at this time because of the international situation and the tight money policy adopted by the Federal Reserve system. In the long run I think the outlook for equities looks promising.

It was good having lunch with Bob, Barney and yourself the other day.

Best regards,

Sincerely,

E. J. Bowler
Investment Department

EJB/sm
encl.

TEL. 456-8000

SAN RAFAEL, CALIFORNIA 94902

March 6 , 19 73

AGENT /CUSTODIAN INSTRUCTIONS

A #146 POINT (A California Corporation)
Account No.

BANK OF MARIN

Gentlemen:

The following instructions are to apply to whatever personal property of mine you now hold or hereafter shall hold as Custodian for me in your Trust Department which property shall be subject at all times to my written instructions.

1. You are authorized as my agent to surrender against payment maturing obligations and obligations called for redemption, and to collect and receive principal installments, interest, dividends, stock dividends, warrants, and other things of value, as they become due or distributable from time to time in connection with said securities.

2. Without further instructions from me, you may exchange temporary certificates for definitive certificates, and may surrender and exchange securities for other securities for which they may have become exchangeable by reason of any plan of reorganization, or of recapitalization, or otherwise, in all cases where the holder has no option.

3. Said property shall be subject at all times to my written instructions, and no free deliveries of securities or free transfers of cash (except to a Bank account in my sole name) shall be made except upon my written instructions or against my receipt. In the case of sales, purchases, exchanges, exercise of subscription rights or other disposition of securities (except free deliveries thereof) you are authorized to act in accordance with instructions given you from time to time by me in writing, telephone, telegram, cable or radiogram, and you shall be fully protected from all liability on account of any act or thing done by you hereunder pursuant to such instructions believed by you to be genuine. All such purchases and sales shall be for my account and risk.

corporation entitled to conduct business in
4. I declare that I am a ~~citizen~~ of .... ~~and resident~~
~~of~~ the state of California......, and agree to notify you in writing immediately in case of any change in either citizenship or legal residence. My taxpayer identification number is 94-2147154.

5. You shall mail to me at my address last known to you, timely notices of maturities, redemptions, conversion privileges, subscription rights, and exchange privileges affecting the securities held hereunder from time to time; provided, however (except as to maturities) that you shall be under no obligation to give such notice unless or until you yourselves receive it.

6. For the purpose of facilitating the delivery and transfer of stock and subscription warrants sold from time to time upon authorization given in accordance with the instructions applicable to this account at the time of sale, you are authorized as my attorney-in-fact to execute by signing my name alone and without designation of yourselves as such attorney-in-fact, such instruments of transfer as may be required in connection with stocks and subscription warrants so sold and to guarantee said signature, all with the same effect as though such instrument of transfer had been personally signed by me. This authority shall remain in force until you have received my written revocation thereof at your office where this account is then being administered.

~~7. You shall have no investment supervisory duties with respect to any securities so held hereunder.~~

8. Insofar as is possible; all registered securities shall be carried in the name of your nominee

name "BANMAR CO."
....

9. All collections of income shall be transferred monthly on the 10th day to our Commercial Account No. 19-03810 at your Main Office.

10. All collections of principal and proceeds of sale shall be held in the account for reinvestment.

11. You shall mail to me advices as follows: Mail me statements of cash receipts and disbursements semi-annually as of June 30 and December 31.

12. For your ordinary services hereunder you shall be reimbursed for all out-of-pocket expenses, and you shall receive fees in accordance with your schedule of compensation for performing such services.

Annual fee: 5/8 of 1% on securities held in the account.

13. Special Instructions:

Termination fee: 1/5 of 1%

You are hereby granted full investment powers regarding all securities held in this account or hereafter added to this Agency. You shall exercise such powers as you deem advisable, reviewing the account periodically and making such changes therein as you shall determine for my best interest, without obtaining my prior approval thereto. You shall advise me from time to time of all investment changes made.

14. You shall mail to me semi-annually as of June 30 and December 31 a listing of all account assets, together with market prices and values on those dates.

15. Throughout the above Agreement, singular shall be construed to include plural, and first person references construed to embody the corporate identity.

ACCEPTED:
BANK OF MARIN

By
Vice Pres. TRUST OFFICER

by J. V. Anderson

x Michael Phillips
x Stewart Brand
(SIGNATURE)

P.O. Box 99554, San Francisco, CA
(ADDRESS)